

# LIFE SCIENCES



Life Sciences, an emerging industry in the Austin region, is catalyzed by notable company investments in our region's ecosystem. Today, this positions us to lead in pioneering advancements, foster innovation, and attract top talent, creating a dynamic hub for the future of life sciences.

**300+**  
companies  
in life sciences

**21,000+**  
employees  
in life sciences

**109,000+**  
employees  
in healthcare



## Network of private & public institutions

The Austin region has a network of anchor public and private institutions with clear roles and responsibilities for accelerating innovation, including: one or more nationally-ranked universities, large companies, real-estate development firms, government, and community organizations.

### Projects of note:

Allergan	Flex Health
Babson Diagnostics	Natera
Curative	Pattern Bioscience
Diligent Robotics	Thermo Fisher
Enovis Surgical	Varian Medical Systems
Emerald Cloud Lab	XBiotech

### Professional/advocacy organizations:

- Association of British Healthcare Industries
- Austin Healthcare Council
- BioAustin
- Texas Medical Device Alliance
- Texas Healthcare & Bioscience Institute

## Premium Real Estate Assets

Investments in infrastructure, such as research facilities and 'smart cities' infrastructure, account for changes in collaboration tools and professional connections, including digital research spaces and multi-nodal networks.

**4.4M**  
sf of innovation  
science space

**1.1M**  
sf of life science space  
under construction

### Available sites

- Innovation District
- Round Rock Life Sciences District
- Highpoint 2222
- & more



Austin Region  
Life Sciences



## Expansion of healthcare network

The addition of new clinical spaces and programming further enhances efforts underway around clinical trials and life sciences enablement.



Many key expansion efforts are spearheaded by key higher-educational institutions. Each with a different speciality, the Austin region's future healthcare workforce feeds our existing network of 7 major hospitals and supports the growth of more.

## Incentives

Texas provides a variety of incentives to support the life sciences sector, including funding opportunities and tax exemptions, aimed at attracting innovative companies, encouraging research and development, and enhancing the business environment for medical and biomedical industries.

### TX Medical and Biomedical Manufacturing Tax Exemption

Property tax exemption for tangible personal property that is used or produced by medical and biomedical manufacturers, such as medical devices, pharmaceuticals, and PPE.

### The Cancer Prevention and Research Institute of Texas (CPRIT) funds awards

for cancer research, product development, and prevention.

## Multi-disciplinary research



**\$1B**

in academic & corporate research funding

**50%+**

of UT's research units dedicated to life sciences

**\$864M**

UT Austin's R&D annual spend

## Start Ups

The Austin Technology Incubator (ATI) provides support for life sciences start-ups. The Austin Community College Bioscience Incubator located just north of downtown Austin, provides a home for incubator companies to share various types of lab space. UTech Dorm Room provides bioscience startups with wet lab space at UT's College of Pharmacy.

## Austin Innovation Ecosystem

**#6**

in U.S. for VC funding per capita

**1,000+**

startups in healthtech ecosystem

**137%**

growth from '18-'23 in life sciences VC

**140+**

Life science patents per 1M people



Austin Innovation Ecosystem Platform