

Austin Region Overview

May 2026





WHO IS OPPORTUNITY AUSTIN?

OPPORTUNITY AUSTIN

Our mission is to strengthen the **competitiveness** and **resiliency** of the Austin region.

How do we do it?

By fostering job-creating investments while also advocating for policies and programs that nurture our workforce, quality of life and pro-business climate



OPPORTUNITY AUSTIN

The background of the slide is a photograph of the Austin skyline at dusk. The sky is a mix of purple, blue, and orange. In the foreground, there are colorful light trails in shades of blue, purple, and green, suggesting a long-exposure shot of traffic or city lights. The city buildings are silhouetted against the sky, with some lights visible. A large, dark, semi-transparent triangle is overlaid on the right side of the image.

Economic Development

Global Investment & Innovation

Workforce Development

Policy & Advocacy

Why the Austin Region?

Austin ranked as a **Best-Performing City** by the Milken Institute for 19 consecutive years.

This study measures each metro area's economic performance using outcomes-based metrics of labor market performance, high tech impact, and access to economic opportunities.





INNOVATION ECOSYSTEM

4th in Per Capita Patents

Among to 50 metros

#5 AI-specific VC Funding

In US past 3 years

#5 Venture Capital

Market for funding in the U.S.

7th in Startup Density

Among top 50 metros

Austin Region in the News

Austin is the **No. 1 Rising Star** in the US based on The Global Tech Ecosystem Index, for high performing, innovative ecosystems with strong output per capita.
(Dealroom.co, 5/21/25)

Austin has received the **second-most HQ relocations** in the entire country.
(Visual Capitalist, 05/28/25)

Austin **best in Texas for VC investment** and 5th among all U.S. metros in 2025. (PitchBook, 1/23/26)

Austin's workforce is the **6th most concentrated in STEM occupations** among large U.S. metros.
(U.S. Bureau of Labor Statistics, 4/3/25)

Austin is one of the **Top 10 North American Tech Hubs.**
(Site Selection, 1/26)

Leander, Pflugerville, and Cedar Park were ranked 8, 15, and 23 on US News and World Report's **"Best Places to Live"**.
(US News and World Report, 5/25)

Austin ranks 8th globally and 3rd in the Americas in JLL's **"Innovation Geographies"** assessment of the innovation and talent attributes major cities around the world.
(JLL, 3/25/24)

Texas in the News

Texas was ranked as the **Best Business Climate** in the nation for the third consecutive year.
(Business Facilities, 6/24/25)

Texas is ranked as the **best places for business startups** in the nation.
(Swoop Funding, 2/10/2025)

Texas is **#1 for top Foreign Trade Zones** based on value of imports, exports, and number of employees.
(Site Selection, 8/24)

For an unprecedented 14th consecutive year, Texas won the Governor's Cup as the **top performing state for business relocations and expansions.**
(Site Selection, 3/3/26)

Texas has the **No. 1 State Business Climate.** Texas was also first in the Executive Survey portion of the rankings.
(Business Facilities, 7/25)

Texas has the nation's **Best Corporate Tax Environment.**
(Area Development, Q3/25)

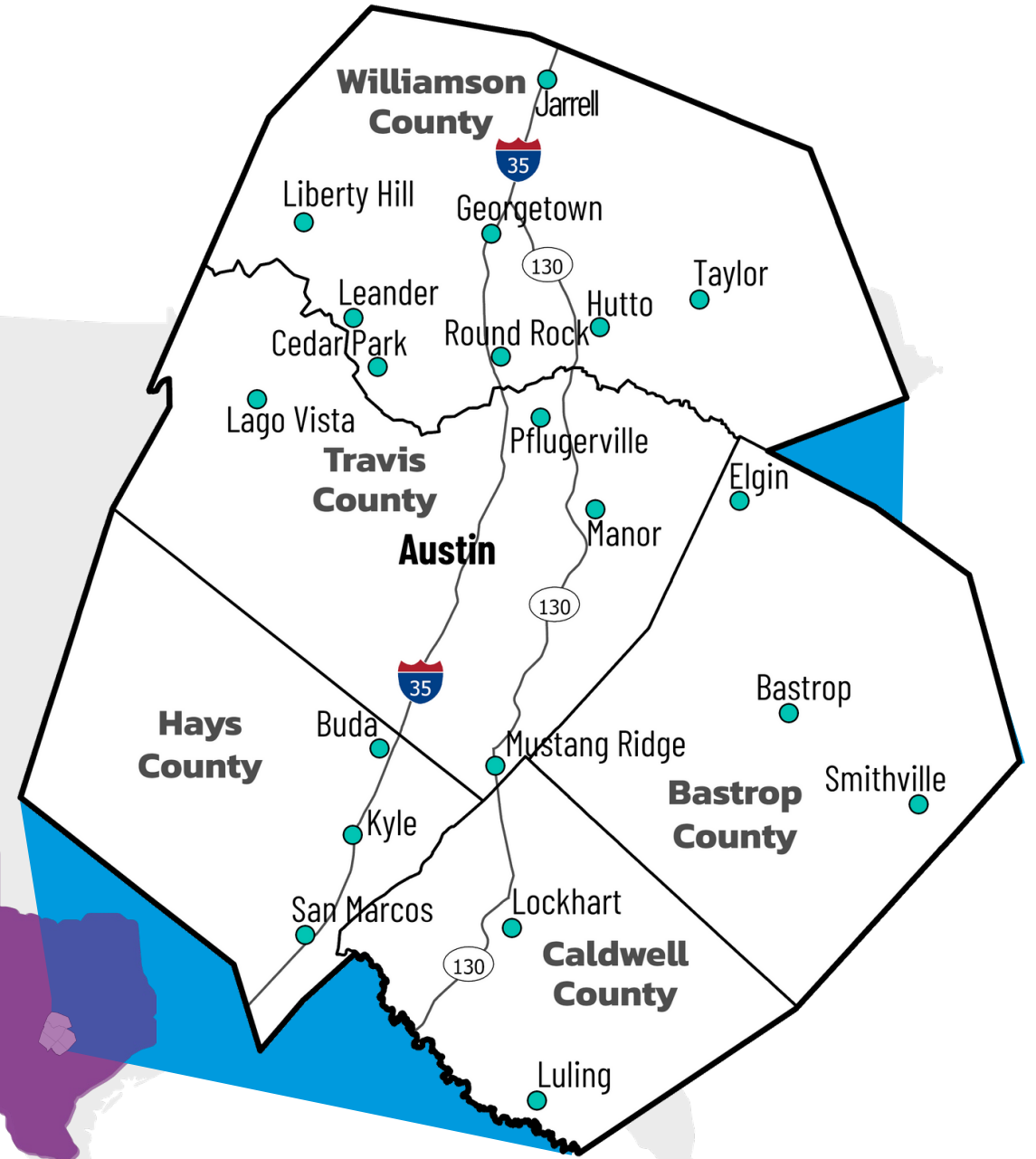
STRATEGICALLY POSITIONED

Austin, Texas Region

Strategically Located

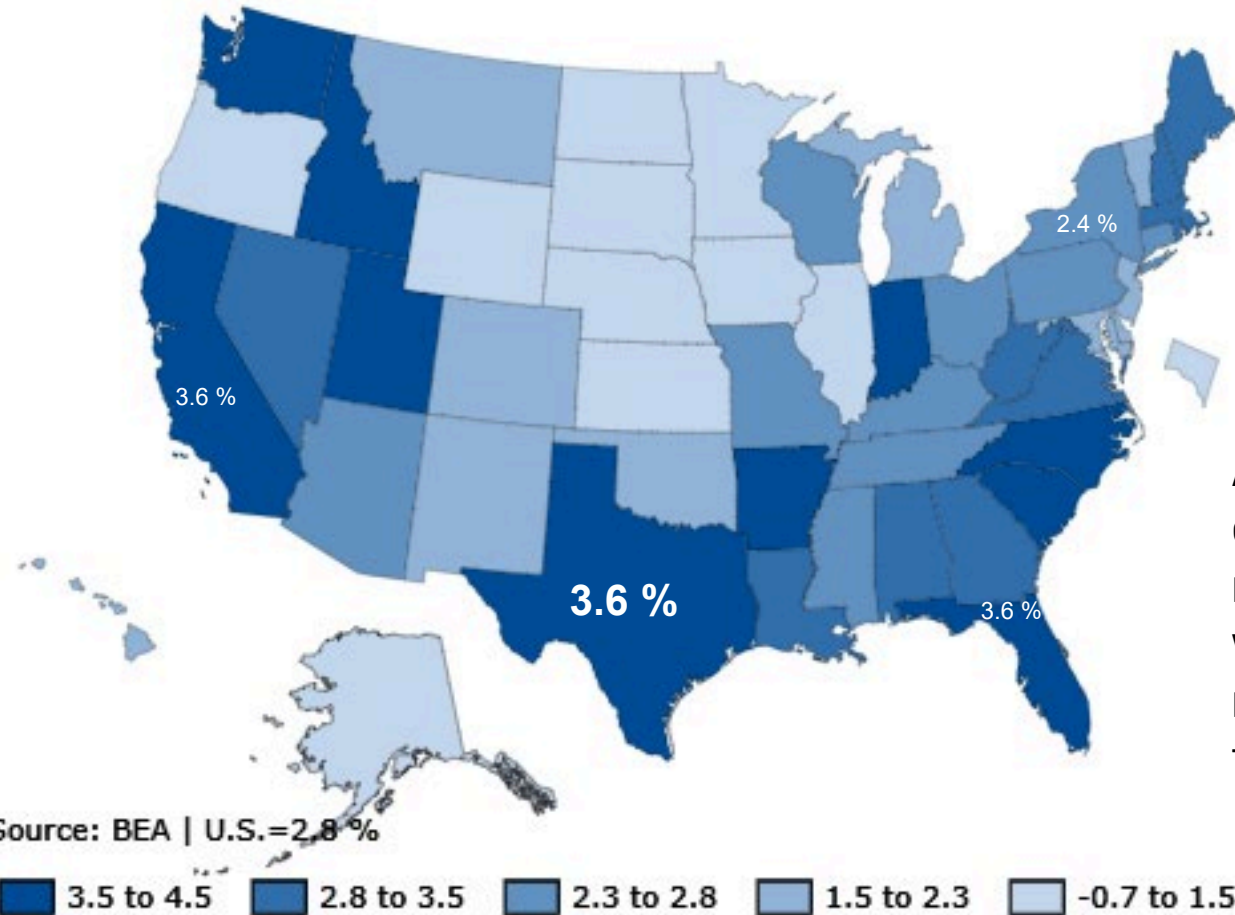
Central Time Zone in U.S.

80% of the Texas population lives within the Triangle of Dallas, Houston & San Antonio



Texas is among the fastest growing economies:

Real GDP % change 2023-2024



Austin has the best performing economy among the top 50 metros over the last 5 years, with GDP increasing 39.0% in real terms. Austin GDP growth from 2023 to 2024 was 4.5%.

AUSTIN SAN ANTONIO MEGAREGION

*A Powerhouse for
Innovation and Growth*

5.3M



CURRENT RESIDENTS

8.3M



PROJECTED POPULATION
by 2050, Surpassing the
current population of DFW

INDUSTRY VERTICALS

- Advanced manufacturing
- Bio & life sciences
- Distribution & logistics
- Automotive
- Cyber & defense



43



HIGHER ED
INSTITUTIONS

3 FASTEST
GROWING
CITIES

Leander, Kyle &
New Braunfels

JOINT PRIORITIES

- Mobility
- Energy
- Research & Development
- Workforce



\$25B in Infrastructure

Investments Underway

Major Airport Expansion

New terminals, taxi ways, baggage system and parking to accommodate unprecedented growth

Interstate Hwy 35 Improvement

Major overhaul of one of the main arteries through Austin that will improve traffic and dramatically change downtown by capping and stitching large urban segments

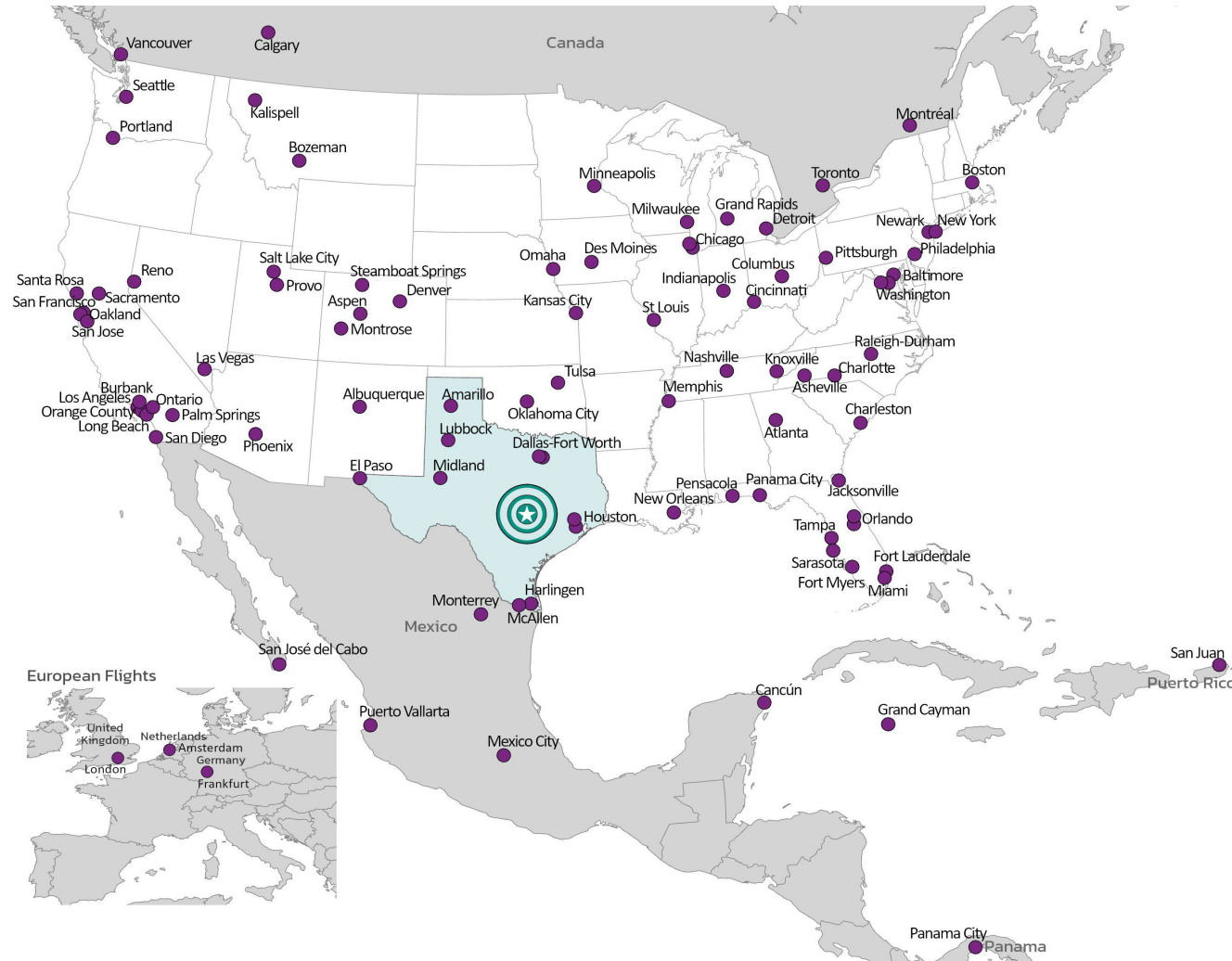
Medical Complex featuring MD Anderson

The world's leading cancer treatment and research center is breaking ground in Austin in 2026



Nonstop Jet Destinations

As of Mar 2026



AeroMexico
Air Canada
Alaska Airlines
Allegiant
American
British Airways
Copa
Delta
Frontier
JetBlue
KLM
Lufthansa
Southwest
Spirit
Sun Country
United
Vacation Express
Viva Aerobus
WestJet

AUS top 10 rankings:
Conde Nast Traveler
J.D. Power
Travel+Leisure
Fodor's
Food & Wine



ABOUT US

Austin, Texas Region

Austin Region Snapshot

Fastest growing
among the top 50 metros

Capital
of the State of Texas

13th
largest U.S. city

159
new residents daily



Austin Region Snapshot

1.5 million

Labor force

2.62 million

MSA population

36

Median Age

52%

Hold a bachelor's degree

Far above national standard



ECONOMIC GROWTH

Best Performing Large Economies

GDP by metro real growth rates, 2019-2024

	2024 GDP		2019-2024	
	Millions of current \$	Size Rank	Real % change	Rank
Austin	\$268,445	21	36.4%	1
Nashville	224,391	25	27.4	2
Phoenix	435,522	14	27.1	3
Tampa	261,610	22	26.7	4
Jacksonville	139,151	39	26.7	5
San Jose	441,768	13	25.8	6
Raleigh	142,885	38	24.9	7
Orlando	233,182	23	24.3	8
San Antonio	198,422	31	23.5	9
Miami	574,994	11	22.5	10

Austin, with real GDP growth of 3.7% in 2024, also ranks No. 7 in growth over the last year.

Austin ranks as the 25th largest metro based on population, but the 21st largest economy by GDP.

Source: U.S. Bureau of Economic Analysis.



Best Performing for Jobs Among the Top 50 Metros

	Nonfarm payroll jobs		2024 - 2025		Rank
	2024	2025	Difference	Percent ch.	
Austin MSA	1,375,700	1,402,900	27,200	2.0%	1
Columbus MSA	1,173,600	1,191,400	17,800	1.5	2
Salt Lake City MSA	827,700	838,200	10,500	1.3	3
Miami Mdiv.	1,335,800	1,352,500	16,700	1.3	4
Dallas Mdiv.	3,066,500	3,104,800	38,300	1.2	5
Nassau County Mdiv.	1,367,500	1,383,400	15,900	1.2	6
Charlotte MSA	1,367,800	1,383,400	15,600	1.1	7
Philadelphia Mdiv	1,013,100	1,024,500	11,400	1.1	8
Las Vegas MSA	1,146,500	1,158,800	12,300	1.1	9
Riverside MSA	1,699,600	1,717,300	17,700	1.0	10
Tampa Mdiv	1,059,500	1,070,100	10,600	1.0	11
Houston MSA	3,436,400	3,470,700	34,300	1.0	12
Lakewood Mdiv	1,180,100	1,191,300	11,200	0.9	13
Sacramento MSA	1,091,400	1,101,200	9,800	0.9	14
Arlington Mdiv	1,623,400	1,636,500	13,100	0.8	15

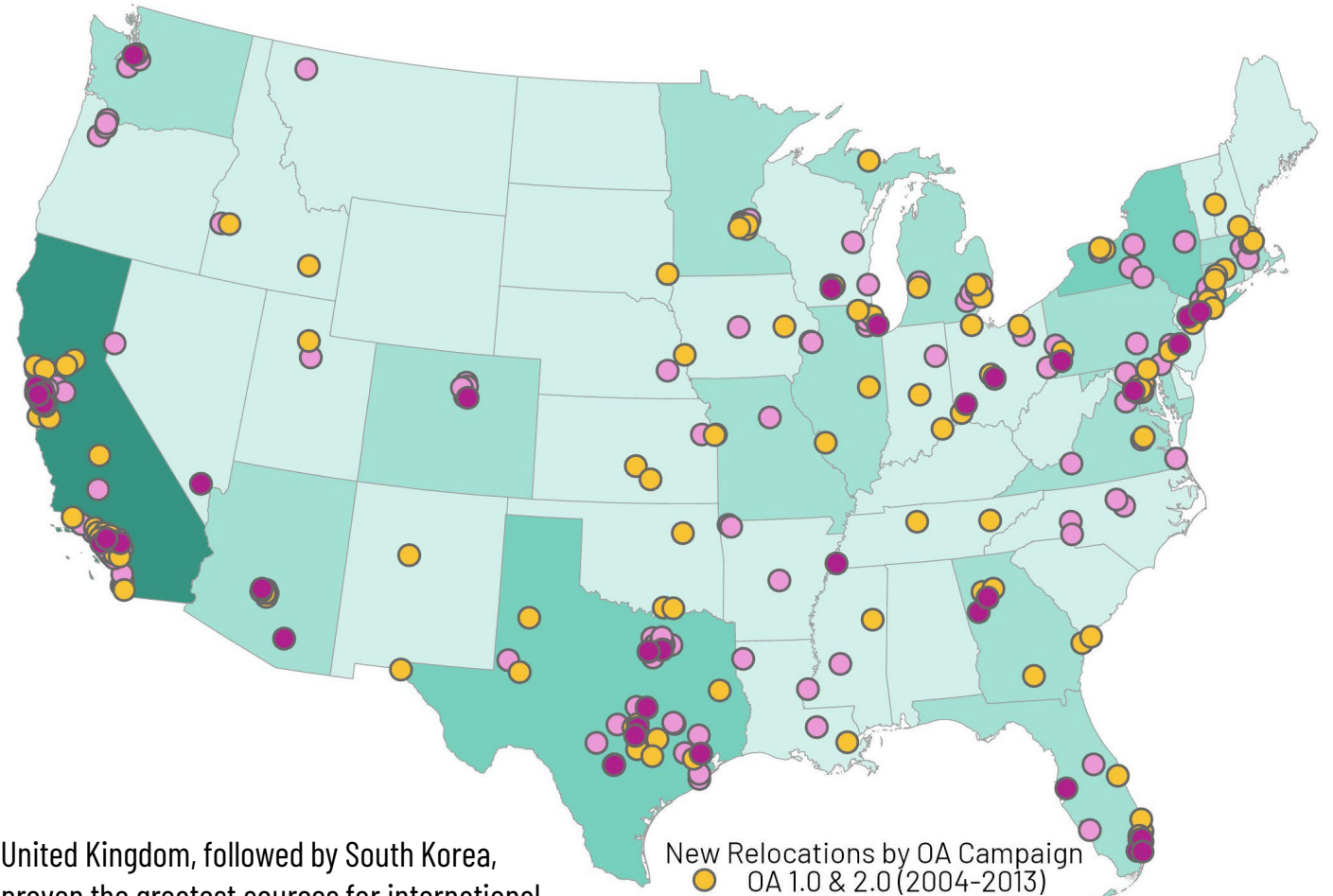
Source: U.S. Bureau of Labor Statistics, CES.



Relocation Origins 2004 – March 2026

957 total relocations

California	278	Kansas	6
International*	158	New Jersey	6
Texas	136	Wisconsin	6
New York	52	District of Columbia	5
Illinois	30	Iowa	5
Washington	26	Utah	5
Florida	22	Indiana	4
Massachusetts	19	Louisiana	4
Virginia	17	North Carolina	4
Georgia	16	Oklahoma	4
Arizona	15	Arkansas	3
Minnesota	15	Idaho	3
Colorado	13	Mississippi	3
Pennsylvania	13	Nebraska	3
Connecticut	12	New Mexico	3
Michigan	12	New Hampshire	2
Missouri	10	South Dakota	2
Ohio	10	Montana	1
Maryland	9	Rhode Island	1
Nevada	8	South Carolina	1
Oregon	7	West Virginia	1
Tennessee	7		



*The United Kingdom, followed by South Korea, have proven the greatest sources for international relocations to Austin. Canada, Australia, and France are the next most common origins.

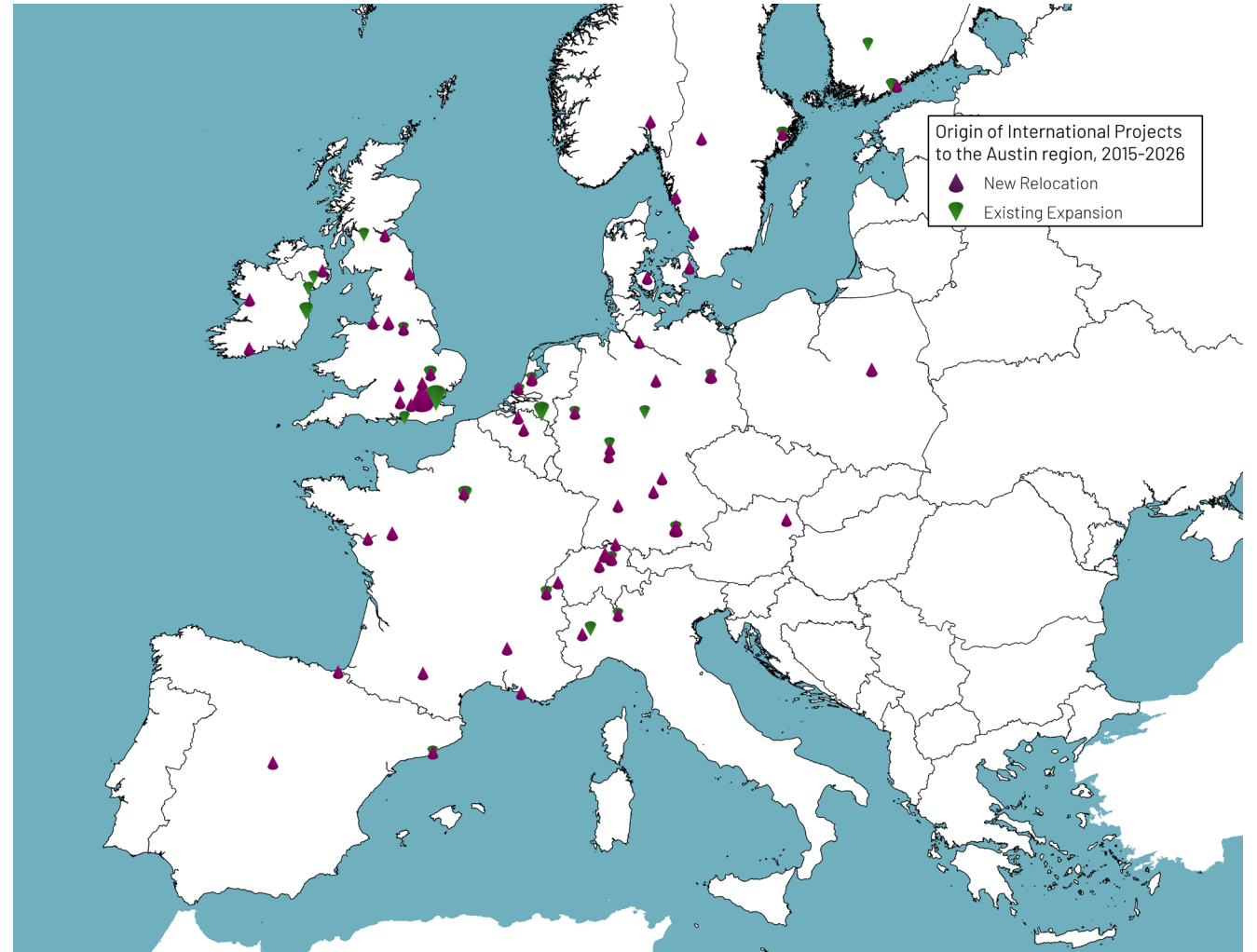
New Relocations by OA Campaign

- OA 1.0 & 2.0 (2004-2013)
- OA 3.0 & 4.0 (2014-2023)
- OA 5.0 (2024-2028)

Austin Newly Located & Expansion Announcements from Europe

Project Totals by Country, 2015-2026

Country	Expansion	Relocation	Total
Austria	0	1	1
Belgium	0	2	2
Denmark	0	2	2
Finland	3	1	4
France	5	7	12
Germany	6	17	23
Ireland	6	3	9
Italy	3	2	5
Norway	0	1	1
Poland	0	2	2
Spain	1	3	4
Sweden	2	4	6
Switzerland	4	8	12
The Netherlands	10	3	13
United Kingdom	21	28	49
Europe Total	61	84	146



110+ Austin Area Companies Employing 17,000 are based in Continental Europe

99 Western Europe-owned companies employing over 14,200 Austin workers (France Cos. in bold, German Cos. underlined)

Acutronic Holding AG	CMA CGM Safran Group	<u>Evonik Industries AG</u>	Lithium Werks Lumapps	<u>Shopgate</u> <u>Siemens</u>
Adecco Group ALK-Abello	Ferrovial Straumann Group	Expereo Fagron	<u>Holtzbrinck Publishing Group</u>	SonarSource
Anheuser-Busch InBev	Climeworks AG	Zurich Financial Services	<u>WIKAGroup</u> NXP Semi	International Workplace Group
Anywaves AppSignal	<u>CompuGroup Medical SE & Co.</u>	Fincons Group <u>Hochtief Group</u>	Plastic Omnium SE Optiver	<u>Spinner</u> STMicroelectronics
Arcadis NV ASML Holding	<u>KGaA</u> Sonepar CynLr	Signify <u>Focused Energy Group</u>	Ørsted <u>Otto Bock Holding</u>	Total Transdev IKEA Group
Nebius Group BDO Global	<u>DB Schenker</u> <u>KION Group</u>	Fugro NV <u>Gamigo AG</u>	<u>SKion Water GmbH</u> <u>Allianz SE</u>	<u>Teamviewer</u> Temenos Thales
BioMerieux <u>Robert Bosch GmbH</u>	Diebold Nixdorf DSV	Wienderberger AG Gorilla	Publicis Groupe Quadient	<u>ThyssenKrupp</u> <u>TUV Rheinland</u>
<u>Brenntag</u> Bull Équipements	EF Education First	GoStudent <u>Flix SE</u>	QVEST Kiwa IWG	<u>UBS Group AG</u> <u>Uptempo</u>
<u>Busch Vacuum Pumps & Systems</u>	<u>SellerX</u> <u>Engel & Volkers</u>	Sodexo Group Kompan A/S	Rexel Group <u>RWE Group</u>	<u>Siemens Healthineers</u>
OVHcloud Capgemini	ENGIE SA enviolo <u>EOS</u>	<u>Krannich Solar Group GmbH</u>	Schneider Electric <u>Schunk Group</u>	<u>Volkswagen AG</u> <u>XCharge</u>
Capsum <u>CELUS</u> <u>Merck KGaA</u>		Kuene Holding <u>Linde PLC</u>	Screening Eagle Technologies	<u>Zellerfeld Shoe</u>

14 Southern/Central/Eastern Europe-owned companies employing over 1,100 Austin workers

Almaviva SPA	Chemi S.p.A.	Elemental Holding SA	Smoked
Arduino	Coral Group	EyeVi Technologies	Wargaming
Brainstorm	DiaSorin SpA	Grifols	
Caracol	Displate	HLC SB Distribution	

This is not an exhaustive representation of all Continental Europe-owned companies in the Austin area.

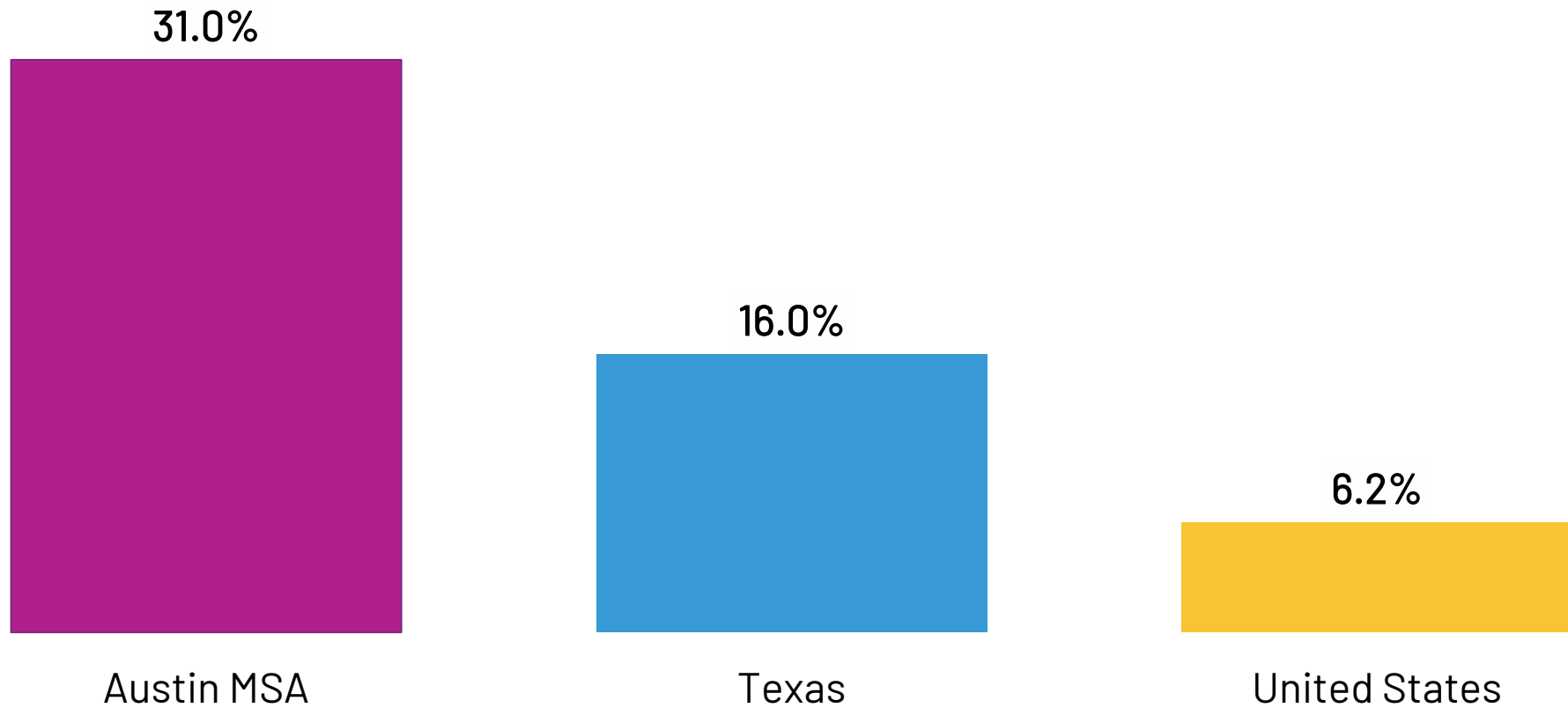
Austin remains as the Fastest Growing City

Among the top 50 metros since 2020.



Source: U.S. Census Bureau, Population Estimates 2025.

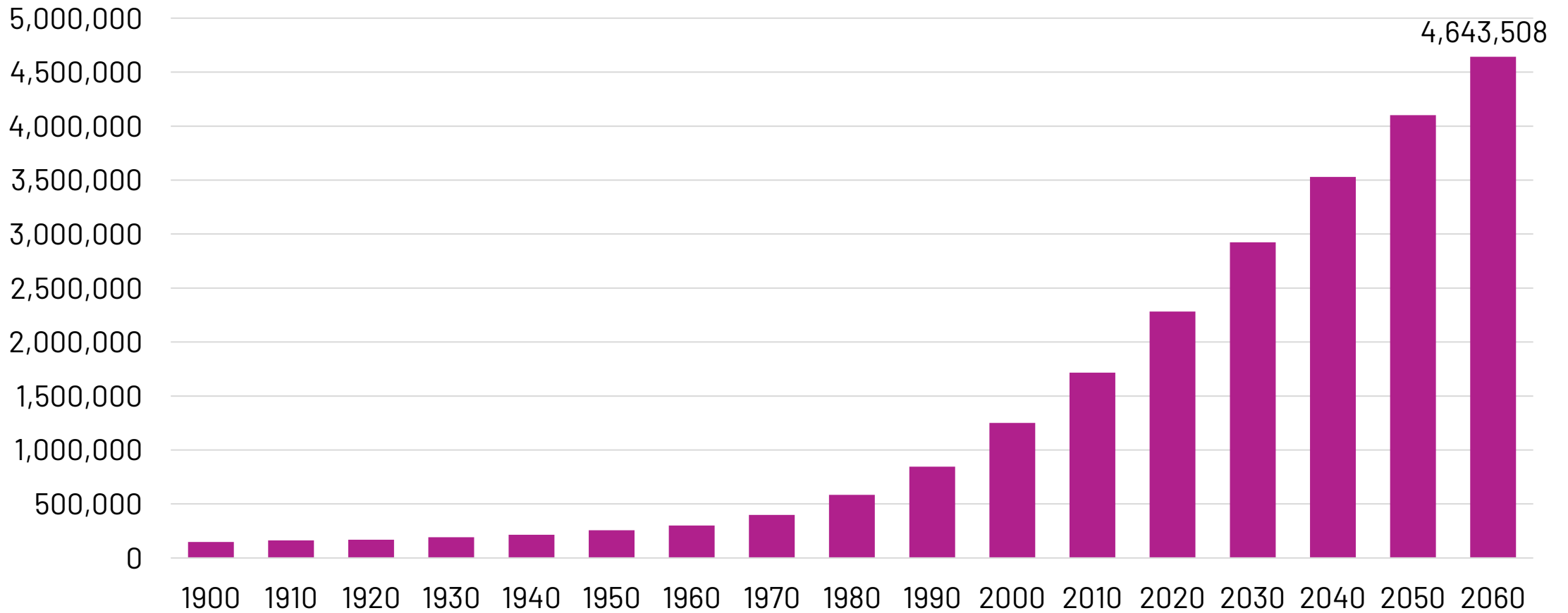
Population Growth 2015-2025



Source: U.S. Census Bureau, Decennial Census & Population Estimates 2025.

Population Growth

Austin MSA

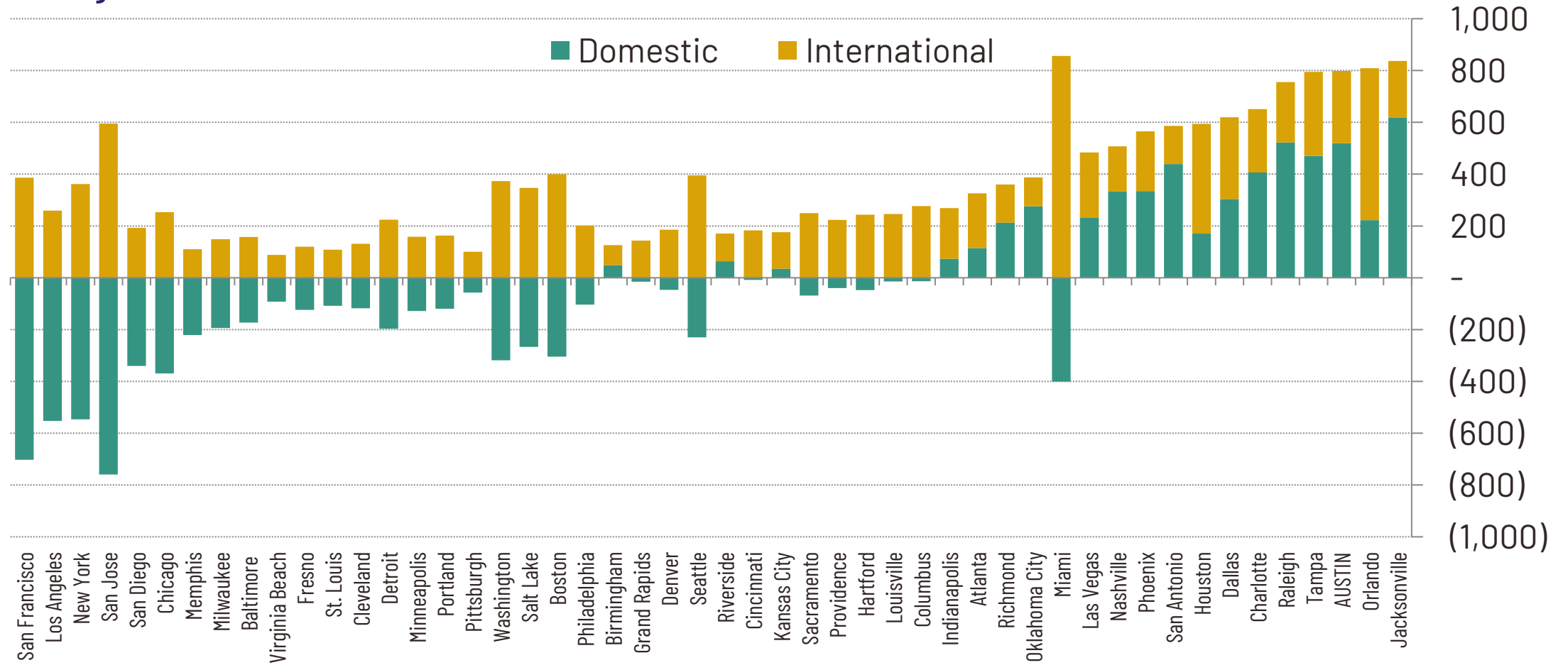


Source: U.S. Census Bureau & Texas' Office of the State Demographer.



Net Migration 2020-2024 per 10,000 Population

50 Largest Metros



Source: U.S. Census Bureau, Population Estimates 2024.



TALENT ADVANTAGE

DEEP TALENT POOL

415,000 University Students

Colleges & Universities - 100-mile radius, 2022

28 Public School Districts

34 Charter Districts & 125+ Public Schools

3rd Highest Labor Force Participation

Participation Among Major Metros

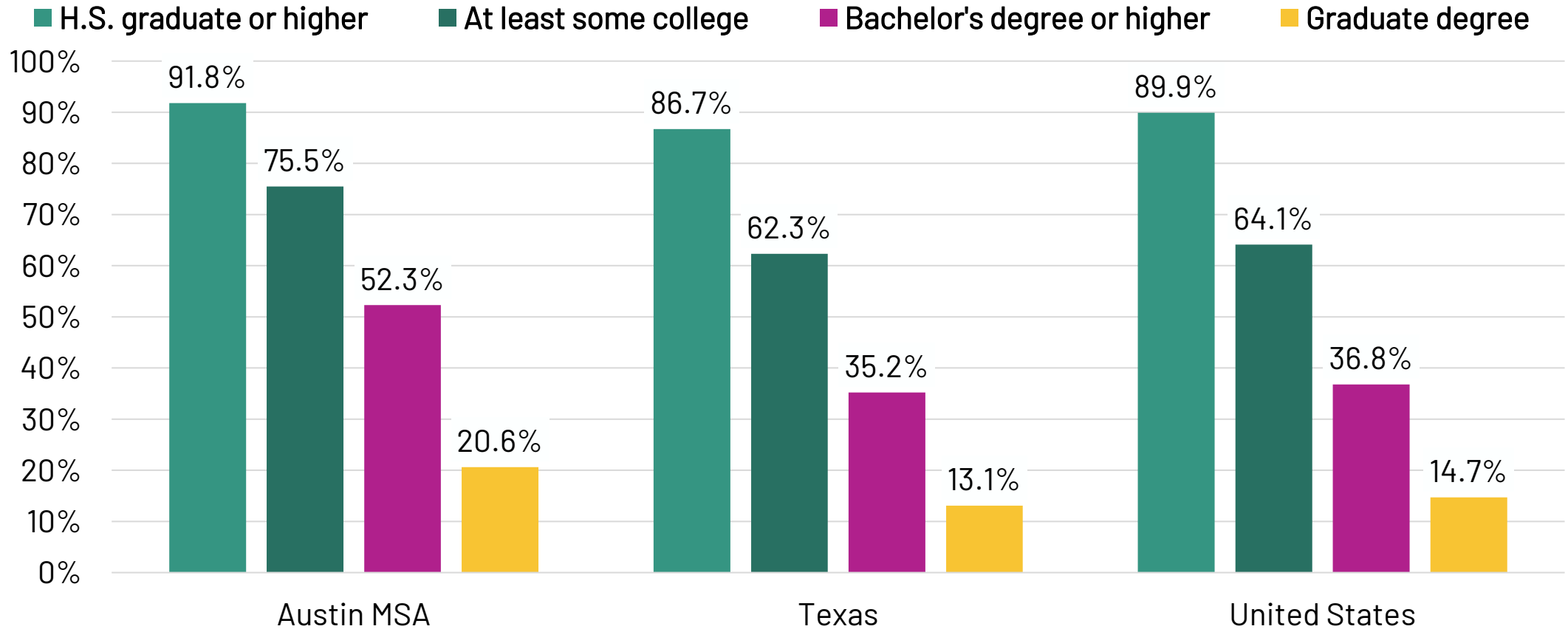
#5 STEM Occupation concentration

Among 50 Major Metros-2023



Educational Attainment

2024



Source: U.S. Census Bureau, American Community Survey.

Bachelor Degree Attainment, Aged 25+

2024, 50 Largest Metros

	Population Aged 25+	Population w/ Bachelor's	Bachelor's % of total	Rank
San Jose MSA	1,421,384	800,911	56.3%	1
Washington MSA	4,447,783	2,466,941	55.5	2
San Francisco MSA	3,421,684	1,840,959	53.8	3
Boston MSA	3,571,913	1,891,663	53.0	4
Raleigh MSA	1,071,762	562,714	52.5	5
Austin MSA	1,769,558	924,733	52.3	6
Denver MSA	2,183,070	1,127,524	51.6	7
Seattle MSA	2,971,182	1,440,584	48.5	8
Minneapolis MSA	2,588,204	1,186,980	45.9	9
Baltimore MSA	1,996,092	903,460	45.3	10
United States	-	-	-	-

Source: U.S. Census Bureau, American Community Survey.



STEM Occupation Concentration

2024, 50 Largest Metros

	Total employment	Non-STEM occupations	STEM occupations	STEM % of total	Rank
San Jose MSA	1,134,670	894,940	239,730	21.1%	1
San Francisco MSA	2,405,740	2,098,390	307,350	12.8	2
Seattle MSA	2,082,600	1,817,960	264,640	12.7	3
Washington MSA	3,118,640	2,756,260	362,380	11.6	4
Boston MSA	2,707,930	2,401,880	306,050	11.3	5
Austin MSA	1,260,220	1,120,400	139,820	11.1	6
Raleigh MSA	723,590	643,560	80,030	11.1	7
Salt Lake City MSA	816,670	741,840	74,830	9.2	8
Portland MSA	1,213,770	1,105,600	108,170	8.9	9
Baltimore MSA	1,340,750	1,223,010	117,740	8.8	10
United States	—	—	—	6.7	—

STEM: Science, technology, engineering & mathematics

Source: U.S. Bureau of Labor Statistics, Occupational Employment Statistics.



Colleges & Universities within 60 miles

Fall 2023 Enrollments

4-year institutions	
The University of Texas – Austin	53,082
Texas State University – San Marcos & Round Rock	38,722
University of Mary Hardin-Baylor – Belton	3,520
St. Edward’s University – Austin	3,309
Texas A&M Central Texas – Killeen & Hutto	2,255
Concordia University – Austin	1,614
Southwestern University – Georgetown	1,457
Texas Lutheran University – Seguin	1,361
Huston-Tillotson University – Austin	1,029
Community colleges	
Austin Community College – Locations throughout metro	35,600
Central Texas College – Killeen	8,192
Temple College – Hutto, Temple & Taylor	4,732
Austin Region Total	154,873
TOTAL WITHIN 100 MILES	426,150

Region total includes enrollments for some 4-year and 2-year schools not listed separately. Both totals limited to institutions with office/industrial talent relevance (excluding seminaries, cosmetology, culinary arts, and traditional Chinese medicine).

Source: U.S. National Center for Education Statistics.



Austin, Texas Region

GOOD FOR BUSINESS

Friendly & Vital Business Environment

Best Business Climate in the U.S.

- Taxes are 19% lower than taxes nationally
- 34 states have a higher tax burden
- Pro-business environment
- Right-to-work state

Texas' scale is huge

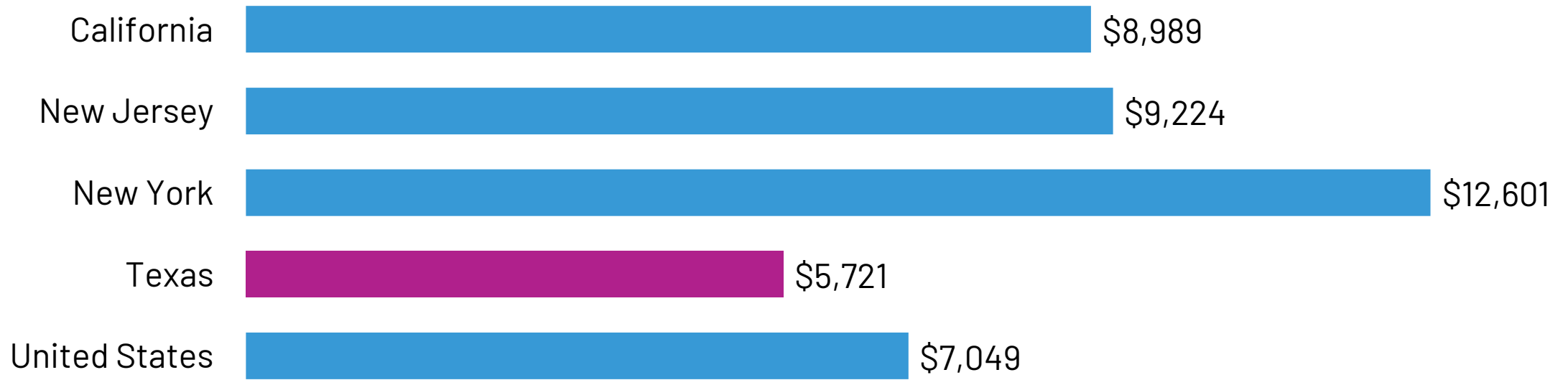
- \$2.7 trillion gross state product in 2024
- World's 8th largest economy
- 2.7 million jobs added over the last decade
- Top exporting state for the last 22 years



Low tax burden

- No personal or corporate income tax
- One of the lowest state and local tax burdens in the nation
 - 35th in taxes paid per capita
 - 43rd in taxes paid per \$1,000 of personal income

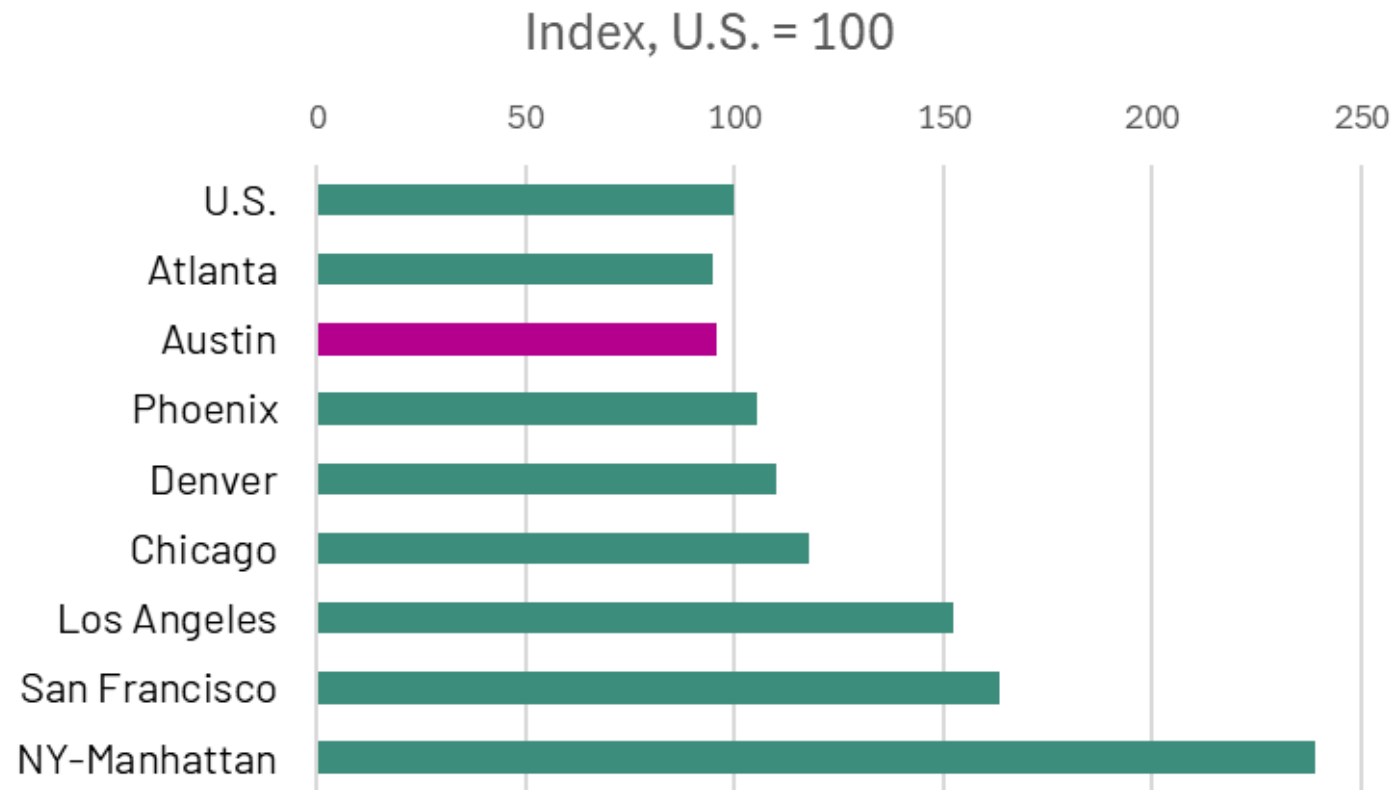
State & local taxes per capita 2023



Source: U.S. Census Bureau.

Cost of Living Index

2025

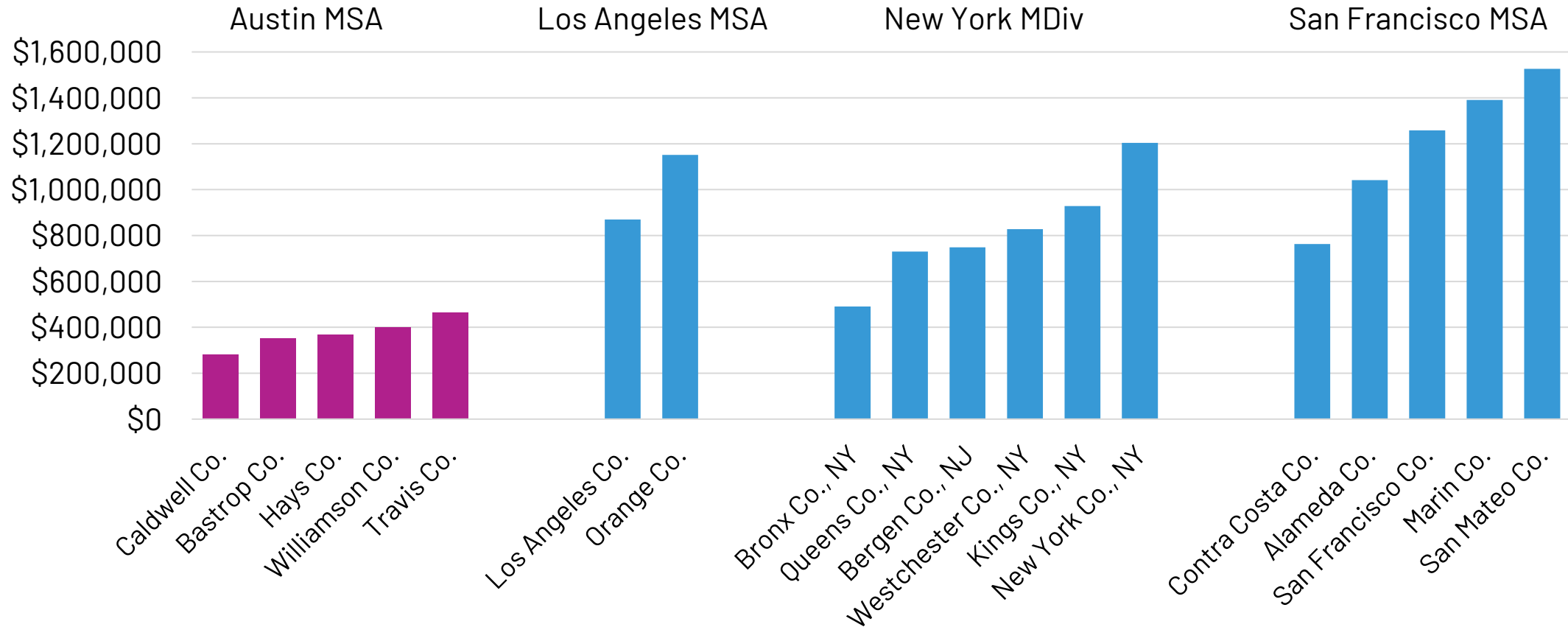


Source: Council for Community & Economic Research.



Typical home price

Year ending Jan 2026



Selection represents the 6 largest reported counties in each metro.

Zillow's Home Value Index represents the typical value for mid-tier (35th-65th percentile) homes.

Source: Zillow.



DON'T TAKE OUR WORD FOR IT:

HEAR FROM COMPANIES DIRECTLY

Major Employers



Fortune 500 HQs

ORACLE

TESLA

DELL Technologies



Largest private sector employers

Tesla	16,506	Visa	2,771
Dell Technologies	13,000	Whole Foods Market	2,674
Ascension Seton	12,639	Oracle Corp.	2,500
St. David's HealthCare Partnership	12,639	Deloitte	2,496
Amazon	11,000	Google	2,000
Apple	10,000	Meta	2,000
Samsung Austin Semiconductor	6,017	Keller Williams Realty	1,935
IBM Corp.	6,000	Intel Corp.	1,900
Applied Materials	5,500	Indeed	1,850
Advanced Micro Devices	4,400	Vrbo	1,800
NXP Semiconductors	4,000	ZT Systems	1,500
Flex	4,000	Emerson Automation	1,453
Accenture	3,500	Dynamic Systems	1,400
Charles Schwab	3,400	Cisco Systems	1,400
General Motors	3,243	Thermo Fisher Scientific	1,186
National Instruments	3,000	Software House International	1,000

TARGET INDUSTRIES



Advanced Manufacturing



Aerospace & Defense



Clean Technology



Financial Services



Life Sciences



Semiconductors



Space Technology

SEMICONDUCTORS



180 Companies

In semiconductor related industries

100 Companies

Manufacturing semiconductors & related components

60,000 Employees

in semiconductor related industry

CHIP FABRS



TEXAS INSTITUTE
FOR ELECTRONICS

SAMSUNG



Next-generation devices, products, platforms, and tools are being designed, developed, & manufactured in the region.

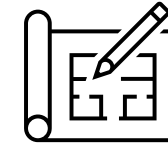


Semiconductor Cluster Companies



SEMICONDUCTOR SUPPLY CHAIN

Applied Materials	Schunk Xycarb
ASML	Tokyo Electron
CKD Corp	TEKSCEND
ENF Technology	Ultra Clean Technology
Hanyang Eng	Valex
Ichor Systems	Wonik Materials
KoMiCo	



Chip Design Centers

Apple	Microchip
AMD	Micron Technology
ARM	NVIDIA
Cirrus Logic	Qualcomm
Ericsson	SpaceX
Global Foundries	Silicon Laboratories
IBM	Skyworks Solutions
Intel	Tesla (Terafab R&D)
	TSMC

The semiconductor industry has been a cornerstone of Austin's corporate landscape since the 1970s.



Advanced Manufacturing

2,200 manufacturers

One third of Austin area manufacturers are in the computer and electronic sectors.

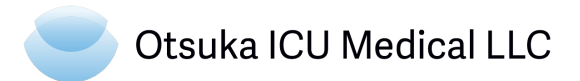
Strongest Semiconductor Cluster in the USA

Over 200 companies supporting fabs, equipment manufacturers, designers, and suppliers.

74,000 employees

World class training and development for front line, technician, and engineering talent.

High Tech Manufacturing in Austin



AEROSPACE & DEFENSE



130+

Aerospace & Defense companies

14,000

Employees in Aerospace

140,000+

Jobs in STEM occupations

Selected Aerospace & Defense Employers in Austin



DeUmbra



FIREFLY AEROSPACE



HYPER GIANT



LIFE SCIENCES

300+ Companies

In Life Sciences

24,000+

Employees in Life Sciences

1,000+

Startups in Health Tech

STRATEGIC FOCUS



Biopharma



MedTech



AI-enabled and
digital health



Life sciences tools
and services

Austin, Texas Region

QUALITY OF LIFE

Premier Quality of Life

Unparalleled outdoor recreation, culture, music, sports, golf, shopping

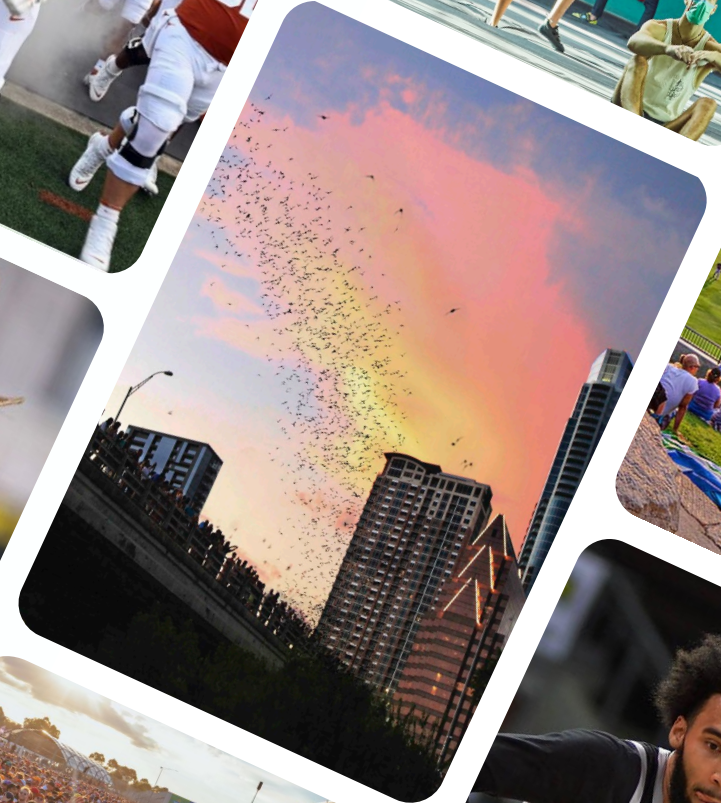
300 days of sunshine

Miles of cycling and running trails, rock climbing, river rafting, and kayaking

Highly-rated golf courses

Sports & recreation

Music, festivals, film



Geography

Gorgeous natural setting on the
Colorado River

400 to 1,000 feet
of elevation from above sea level

Rolling hills topography
to the west and flatter to the east

Low incidences
of natural disasters



Professional Sports

Formula 1

UT Football

Austin FC

Austin Spurs

Round Rock Express



Live Music Capital Of the U.S.

SXSW

Austin City Limits

Austin Film Festival

Food & Wine Festival

Two step inn

Old Settler's Music Festival



Culture & Entertainment



Recreation

Barton Springs Pool

Zilker Park

Kayaking/Paddleboarding

Floating the River

Running/Cycling

Disc Golf

And more!



WHY AUSTIN?

Attractiveness to Talent

Unique in the U.S.

Center of Innovation

Pro-business Environment

Outstanding Quality of Life



Drew Chance

Vice President

dchance@opportunityaustin.com





OPPORTUNITY REGIONAL **AUSTIN**
PARTNERSHIP

EXPERIENCE ECONOMIC ADRENALINE