

# LIFE SCIENCES



Life sciences, an emerging industry in the Austin region, is catalyzed by major company investments across the ecosystem. A recently commissioned McKinsey study outlines the region's competitive edge, identifying AI-enabled life sciences, MedTech, and digital health as key strengths shaping Austin's rise as a life sciences hub.

**325+**  
**companies**  
in life sciences

**24,000+**  
**employees**  
in life sciences

**121,000+**  
**employees**  
in healthcare



## Network of private & public institutions

The Austin region has a network of anchor public and private institutions with clear roles and responsibilities for accelerating innovation, including: one or more nationally-ranked universities, large companies, real-estate development firms, government, and community organizations.

### Companies of note

3billion	Emerald Cloud Lab
Allergan	Flex Health
Babson Diagnostics	Otsuka ICU Medical
BillionToOne	Natera
Curative	Pattern Bioscience
DiaSorin	ThermoFisher Scientifics
Diligent Robotics	Varian Medical Systems
Enovis Surgical	XBiotech
	Zeteo

### Professional/advocacy organizations:

Association of British Healthcare Industries  
Austin Healthcare Council  
BioAustinCTX  
Central Texas Healthcare Partnership  
Texas Healthcare & Bioscience Institute



## Premium Real Estate Assets

Investments in infrastructure, such as research facilities and 'smart cities' infrastructure, account for changes in collaboration tools and professional connections, including digital research spaces and multi-nodal networks.

**4.4M**  
**sf of innovation**  
science space

**1.1M**  
**sf of life science space**  
under construction

### Available sites

- Innovation District
- Round Rock Life Sciences District
- & more



Austin Region  
Life Sciences

## Expansion of healthcare network



The addition of new clinical spaces and programming further enhances efforts underway around clinical trials and life sciences enablement.



**MD Anderson Cancer Center's** arrival, part of the **\$2.5 billion UT Austin Medical Center**, will bring two new hospitals and thousands of jobs, expanding access to care and advancing local research. Many key expansion efforts are spearheaded by higher education institutions, each with a unique specialty. Together, they support clinical trials, talent development, and a healthcare workforce that includes **76,000 professionals** and **4,700 annual healthcare graduates**. This pipeline feeds Austin's network of seven major hospitals and supports continued growth.

## Incentives

Texas provides a variety of incentives to support the life sciences sector, including funding opportunities and tax exemptions, aimed at attracting innovative companies, encouraging research and development, and enhancing the business environment for medical and biomedical industries.

### TX Medical and Biomedical Manufacturing Tax Exemption

Property tax exemption for tangible personal property that is used by medical and biomedical manufacturers.

### The Dementia Prevention and Research Institute of Texas (DPRIT)

funds accelerate research, prevention, and treatment of Alzheimer's, and other related neurological disorders.

### The Cancer Prevention and Research Institute of Texas (CPRIT)

funds awards for cancer research, product development, and prevention.

## Multi-disciplinary research

**\$1B+**

in academic & corporate  
**research funding**

**53%**

increase in UT Austin's  
**life sciences R&D spend**  
over the past 5 years

**\$1.4B**

UT Austin's  
**R&D annual spend (FY25)**



## Innovation

The **Austin Technology Incubator (ATI)** provides support for life sciences start-ups.

The **Austin Community College Bioscience Incubator** located just north of downtown Austin, provides a home for incubator companies to share various types of lab space.

**UTech Dorm Room** provides bioscience startups with wet lab space at UT's College of Pharmacy.

**Discovery to Impact**, UT Austin's commercialization hub, connects researchers and entrepreneurs with the tools and partners needed to launch life sciences startups and bring new technologies to market.

**#5**  
in U.S. for  
**VC funding**

**1,200+**  
startups  
in **healthtech**  
ecosystem

**375**  
life science  
patents over the  
**past 5 years**



Austin Innovation  
Ecosystem Platform